

## The A.M. Best rating agency once again confirms the financial strength of SHAM, the parent company of the Relyens group

AM BEST RATING



The A.M. Best rating agency affirmed the Financial Strength Rating and Issuer Credit Rating of “A- (Excellent), stable outlook” of SHAM, a mutual company specialising in insurance and risk management for the healthcare and medical and social care sectors. The rating covers the whole Relyens group, a leading European mutual providing insurance and risk management services to the healthcare segment and local and regional authorities with public interest missions.

For A.M. Best, SHAM’s balance sheet is characterised by a level of capitalisation that is perfectly suited to its risks and a high-quality, prudently managed investment portfolio.

The agency highlights the following strengths of Sham and the Relyens group in its press release (viewable [here](#)):

- The quality of its long-term partnerships with reinsurance players,
- The performance of its international activities, which accounted for nearly one third of the group's revenue in 2018,
- Its position as the leading medical malpractice insurer in France (with a market share of more than 50%) and Europe (Spain, Italy and Germany).

The rating agency also commended the Group’s strategy of offering its members a comprehensive range of risk management services to generate new sources of revenue. It also approved the Group’s analysis of current developments in the healthcare sector and welcomed its investments to respond effectively to them.

**Dominique Godet, Chief Executive Officer of Relyens:** “A.M. Best’s rating confirms the Relyens group’s financial strength and long-term vision, for the fifth consecutive year. This year, it reflects in particular the Group’s commitment to its reinsurer partners and members to respond to ongoing developments in healthcare, where not only medical and technological risks (such as health device safety and cyber-attacks) but also personal risks are intensifying and becoming more complex.”

### **About SHAM**

Founded in France in 1927 by hospital directors, SHAM, a mutual insurance company specialising in insurance and risk management, has for more than 90 years been a solid, constant partner to the healthcare and medical and social care sectors. A leading European professional liability insurer, SHAM assists all healthcare players, whether institutions or independent professionals. Based in France (registered office in Lyon), Spain, Italy and Germany, SHAM employs nearly 500 people and generated revenue of €392.7 million in 2018.

[www.sham.fr](http://www.sham.fr)

Twitter: [@Sham\\_France](https://twitter.com/Sham_France) / LinkedIn: [SHAM](https://www.linkedin.com/company/sham)

SHAM is the parent company of the Reylens mutual group, a leading European provider of insurance and risk management services to the healthcare segment and local and regional authorities with a public interest function. With nearly 1,100 employees, more than 30,000 customers and members, and 900,000 people insured in four countries (France, Spain, Italy and Germany), in 2018 Relyens collected €847 million in premiums and generated revenue of €456 million. The group is firmly rooted in its customers' environments through its brands SHAM, Sofaxis and Neeria and develops comprehensive tailored solutions combining insurance (personal and property cover) with risk management services.

[www.relyens.eu](http://www.relyens.eu)

Twitter: [@Relyens](https://twitter.com/Relyens) / LinkedIn: [Relyens](https://www.linkedin.com/company/relyens)

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